

Fortnightly Report

SIDBI – PMU Uttar Pradesh

**Period – 15th – 28th February 2023**

**Project Progress Report – Fortnightly**

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| **SIDBI UP state PMU for MSME** | |
| **Location: Lucknow**  **Month & Year: February 2023**  **Fortnight Ending: February 28, 2023** | **Report Summary**  This report includes the activities carried out by SIDBI - PMU for the  facilitation of MSME ecosystem in the State of Uttar Pradesh. |

**Team Deployment Status**

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| **Team** | | | |
| **SN** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | PMU Manager | Jitendra Kumar | 6th Oct 2020 |
| 2 | Business Analyst | Pushpendra Tiwari &  Amar Chandra Jyoti | 9th Jan 2023 & 28th Feb 2023 |

**Details of State Nodal Connect - Name – Ms. Ayushi Baranwal, Assistant Commissioner UP MSME, Mobile: 7800836855. Email:** [**odopcell@gmail.com**](mailto:odopcell@gmail.com)

**Activities performed by PMU during fortnight.**

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| **Activity** | **Details of activities carried out** |
| 1. **Solar Roof Top Financing –**  * One significant meeting was facilitated by PMU between SIDBI, UPNEDA and RESCO on February 17, 2023, in which SIDBI and UPNEDA have agreed to enter into an agreement for greening the heritage cities by the installation of PV Solar Rooftop on 12500 household units in Ayodhya in phase I. The other parties to the agreement are – Ayodhya Municipal Corporation and PV Solar Vendors | |
| 1. **PM-KUSUM (Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyan) –**   A detailed discussion held between Green Finance Team, SIDBI, UPNEDA and energy service company (ESCO) Tata/Reddington etc. to present modalities for financing PM KUSUM and Roof Top Solar Power project in Ayodhya on January 27,2023 | |
| 1. **Credit Delivery Arrangement (CDA) with NBFCs--**   Selection of reputed & competent NBFCs under SIDBI indirect lending model to spread the outreach of SIDBI to MSME sector.  In continuation with work done in last months which include sorting of top ranked NBFCs operational in UP. PMU with ROLK had discussion with 10 interested NBFCs including IIFL, Aye finance and Samunnati Credit to explore possible collaboration for MSME finance under Channel Financing model in state of UP. Recently a communication to invite the application is sent to interested NBFCs and regular follow up to receive their application is underway. | |
| 1. **General agreement with RRBs**   In accordance with RBI circular SIDBI ROLK through PMU is facilitating General Agreement with RRBs in UP. In this regard, PMU had approached 3 RRBs in the state- 1. Prathama Bank 2. Baroda bank of UP and 3. Aryavart Bank.  Status Update on General Agreement with 3 RRBs in UP are-   1. **Prathama Bank**- GE to be done in March first week in Moradabad. 2. **Baroda bank**- The bank has yet to give confirmation for signing of the MoU 3. **Aryavart Bank**- SIDBI PMU did multiple follow up with Aryavart – as on Feb 23, 2023, it has taken approval from their board and ready to execute MoU. MoU is expected in March first week. | |
| 1. **Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE)**  * PMU team along with the GM, SIDBI meet with the Chief Secretary on January 25, 2023, and explained the salient features of CGTMSE and requested to establishment of corpus fund for CGTMSE so that MSME can avail collateral free loan. * PMU team along with the GM, SIDBI meet with the Principal Secretary on February 21, 2023, and explained the salient features of CGTMSE and requested to establishment of corpus fund for CGTMSE so that MSME can avail collateral free loan. | |
| 1. **Trade Receivable e-Discounting System (TReDS)**  * PMU team along with the GM, SIDBI meet with the Chief Secretary on January 25, 2023, and explained the salient features of TREDS and requested to initiate the process of onboarding the TReDS platforms and issuance of guidelines for Public Sector Units for onboarding on these platforms. * PMU team along with the GM, SIDBI meet with the Principal Secretary on February 21, 2023, and explained the salient features of TREDS and requested to initiate the process of onboarding the TReDS platforms and issuance of guidelines for Public Sector Units for onboarding on these platforms. * PMU team along with the GM & DGM, SIDBI meet with the Additional Chief Secretary on February 23, 2023, and requested to initiate the process of onboarding the TReDS platforms and issuance of guidelines for Public Sector Units for onboarding on these platforms. | |
| 1. **Raising and Accelerating MSME Performance (RAMP)**   PMU team along with GM,SIDBI and DGM, SIDBI ROLK connect with State Nodal Officials, and attend meeting with relevant stakeholders to discuss on development of State Strategic Investment Plan (SIP). SIDBI proposed extension of the support of Swavalamban Connect Kendra (SCK) in gathering and collating the primary information of the budding entrepreneur and provide that to the MSME department. | |
| 1. **Udhyam Sangyan Programme –**   PMU in consultation with ROLK is planning to organize Udhyam Sangyan Programme with Reliance Industries, Barabanki Plant. A discussion was held, and communication was shared with Reliance Industries to get it organized on 18th March 2023 | |
| 1. **SCDF update –**   PMU Team had facilitated SCDF in the State, details of which are-   * Rs 3000 Cr. in principle approval has been given to MSME dept. and Energy department UP * **PWD Department (Road etc.)** - On January 2,2023, SIDBI received a letter to confirm the consent/readiness of SIDBI to finance mentioned projects. The PMU team drafted a reply letter for the same. On January 30. 2023 reverted on the letter by giving consent for the proposed proposals. * **Energy Department** – PMU team Followed up with energy department officials to finalise the list for in principal approval of INR 2000 cr. On January 04, 2023, the department shared a list of prospective projects. After virtual discussion with the SIDBI team the Energy department finalised the list. The PMU team collected the letter on February 23,2023, written to ACS, Energy and following up it for onward submission to finance department. * **MSME Department** –On February 15, & 23, 2023, PMU team along with the GM. PMU Team along with GM, SIDBI, ROLK met the ACS, and shared modalities that can be adopted by the MSME department for financing private developers at subsidized rate for establishment of Industrial Worker and after receipt of cabinet approval to send a formal request to release the corpus funds under SCDF. * **Meeting with Finance Department** - January 13, 30, 2023, February 3, 9 & 15, 2023 PMU organised meetings between GM, SIDBI and ACS, Finance Department. GM SIDBI requested (1) Cabinet approval & Master agreement signing (2) release of PLEDGE corpus fund (3) forward the request of PWD demand letter to SIDBI for in-principal approval (4) request for disbursal before the March 2023 and provisioning for 3kcr for FY 23-24 under SCDF | |

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| **Actionable and Support required** |
| * MSME department to send formal communication for financing PLEDGE scheme * State Government to on-board TReDS platform- RXIL |
| **Activities Way forward** |
| * General Agreement with SIDBI and RRBs in UP * MoU with UPNEDA |

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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